



14th October 2024

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated 25th September 2024, intimating about the dismissal of Writ Petition that challenged the Assessment Order dated 23rd August, 2024 (AO Order) and the consequential Notice of Demand by the Income Tax Authorities whereby a demand of INR 962.75 Crores (including interest of INR 329.33 Crores) was raised on the Company.

Pursuant to the provisions of Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), this is to inform that in accordance with the directions of the Hon'ble Bombay High Court vide its order dated 23rd September 2024, the Company has filed an appeal with Commissioner of Income-tax (Appeals), Mumbai, challenging the fresh AO Order (which was also issued as per directions of Hon'ble Bombay High Court).

The details as required under Regulation 30 of Listing Regulations and the Circular(s) issued thereunder is enclosed herewith as **Annexure 1**.

Further, this is to inform that the Company has on 10th October 2024 also filed for a stay of demand application and an application to keep the penalty proceedings in abeyance with the Assessing Officer.

Hindustan Unilever Limited,
Unilever House,
B D Sawant Marg, Chakala,
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

The intimation is being filed on Monday, 14th October, 2024 being the first working day after filing of the stay application.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Dev Bajpai

**Executive Director, Legal & Corporate Affairs
and Company Secretary**

DIN:00050516 / FCS No: 3354



ANNEXURE 1

Disclosure under sub-para (8) of Para (B) of Part (A) to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
At the time of becoming a party to the proceeding:		
1.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	The Company has on 9th October 2024, filed an appeal under Section 246A of Income-tax Act, 1961 with Commissioner of Income-tax (Appeals), Mumbai Respondent: Deputy Commissioner of Income Tax International Tax Circle 2(2)(2), Mumbai
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company has undertaken necessary steps in relation to invocation of its indemnification right to recover the demand raised and does not foresee any financial implications at this stage.
3.	Quantum of claims, if any	The Assessment Order quantifying TDS demand of INR 962.75 Crores along with consequential Notice of Demand has been challenged. Necessary steps undertaken to seek stay of demand and abeyance of penalty proceedings.